

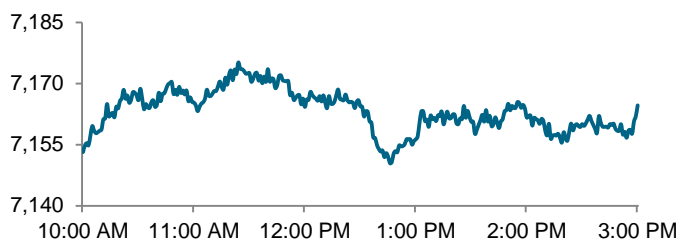
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



AUGUST 13, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,165	0.2	1.1	-0.6	17.2
Saudi (NOMU)	3,441	-5.8	-6.2	NA	NA
Energy	4,120	-0.4	3.0	-17.2	15.5
Materials	4,725	0.2	0.6	-5.2	18.8
Capital Goods	4,328	1.5	5.9	-13.3	37.6
Com. & Prof. Svc	4,538	0.6	5.3	-10.0	36.0
Transportation	4,009	0.4	2.4	-21.4	12.5
Cons. Durables & Apparel	4,508	1.0	4.0	-3.0	NA
Consumer Services	4,337	0.0	-0.6	-10.3	11.7
Media	9,582	-1.8	-1.4	87.1	NA
Retailing	6,301	-0.1	0.9	28.3	25.0
Food & Staples Retailing	5,795	-0.3	-0.7	14.7	25.0
Food & Beverages	5,638	-0.3	4.5	15.0	NA
Health Care Equipment	4,874	-0.9	1.1	-2.9	22.0
Pharma, Biotech & Life Science	4,578	-1.0	1.9	-15.0	11.5
Banks	5,274	0.4	1.4	3.7	11.2
Diversified Financials	4,644	0.2	3.6	-6.9	NA
Insurance	5,017	0.4	1.7	2.1	15.1
Telecommunication	4,684	-0.4	-0.2	-6.4	15.9
Utilities	5,159	-0.4	-0.1	6.1	11.1
REITs	5,519	-0.2	0.2	10.4	17.6
Real Estate	4,546	0.3	-0.8	-9.4	46.2

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Middle East Specialized Cables Co.	7.35	9.9%	52.1
Al Sorayai Trading and Industrial Group Co.	8.49	7.6%	23.2
Abdullah A. M. Al-Khodari Sons Co.	10.18	6.5%	34.6
Nama Chemicals Co.	17.34	5.2%	28.3
Saudi Arabian Amiantit Co.	6.73	4.8%	71.9

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
Middle East Healthcare Co.	10-Aug	Q2 17	57.1	-22.9	0.62	NA
Chubb Arabia Cooperative Insurance Co.	10-Aug	Q2 17	9.8	-16.9	0.98	NA
Wafrah for Industry and Development Co.	10-Aug	Q2 17	-0.5	NA	-0.02	NA
MetLife AIG ANB Cooperative	10-Aug	Q2 17	-3.2	57.3	-0.09	NA
Red Sea International	10-Aug	Q2 17	-5.6	NA	-0.09	NA

NOTES: (1) Prices as of last trade. Updated as of August 13, 2017

(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI ended 0.2% higher to close at 7,165 on Thursday. The NOMU declined 5.8% to close at 3,441. TASI traded value totaled SAR 3.2bn and averaged SAR 2.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 37.6% of the daily traded value.
- Banks and Materials ended 0.4% and 0.2% higher respectively. Telecom ended 0.4% lower. Capital Goods (up 1.5%) was the best performer. Among stocks, Middle East Specialized Cables Co. (2370/MESC AB), Al Sorayai Trading and Industrial Group Co. (1213/ALSORAYA AB), and Abdullah A. M. Al-Khodari Sons Co. (1330/ALKHODAR AB) led gainers.
- According to data from the Saudi General Authority for Statistics (GASTAT), the value of exports fell 9.8% Y/Y to SAR 688bn (USD 184bn) in 2016 from SAR 763bn (USD 203bn). The value of imports declined 19.8% Y/Y to SAR 526bn (USD 140bn) in 2016 from SAR 655bn (USD 175bn). (Source: Mubasher)
- Citing people familiar with the matter, Reuters reported the country favors the New York Stock Exchange for the main foreign listing of the Saudi Arabian Oil Company. (Source: Zawya)
- According to a statement given by Mouwasat Medical Services Co.'s (4002/MOUWASAT AB) Managing Director to Argaam, the company plans to open 66 clinics this year. The company generated SAR 312mn (USD 83.2mn) in revenue from outpatient clinics in the first half of 2017. (Source: Argaam)
- Saudi Arabian Amiantit Co. (2160/SAAC AB) received a letter of approval from European Commission for the acquisition of joint control over Austria-based Hobas by Wietersdorfer and Amiantit. (Source: Argaam)
- Fluor Corporation (FLR US) announced Ma'aden Wa'ad Al-Shamal Phosphate Company's (MWSPC) USD 8bn (SAR 30bn) Umm Wu'al phosphate project commenced production of ammonia, merchant-grade acid, and fertilizer. Fluor provides the overall program management services for this mega project. (Source: Trade Arabia)
- Saudi Research and Marketing Group's (4210/RESEARCH AB) wholly owned subsidiary Taoq International Public Relations Co. won a five-year contract to provide media and marketing services for a value of SAR 187mn (USD 49.9mn) annually. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alujain corp.	22.92	-3.2%	72.5
The Mediterranean & Gulf Insurance & Reinsurance Co.	15.26	-2.7%	4.6
National Medical Care Co.	41.62	-2.4%	8.6
Saudi Research and Marketing Group	75.29	-2.3%	135.2
Al Hammadi Co for Development & Investment	35.69	-2.3%	25.5

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	16.35	-0.2%	397
Saudi Basic Industries Corp.	98.22	0.2%	284
Saudi Printing & Packaging Co.	23.00	2.7%	252
Al Rajhi Bank	63.34	0.5%	137
Saudi Research and Marketing Group	75.29	-2.3%	135

Source: Tadawul

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AUGUST 13, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,647	0.1	-0.8	3.3	17.0
Abu Dhabi (ADX)	4,551	-0.1	-1.0	0.1	12.2
Kuwait (KSE)	6,845	0.3	0.3	19.1	18.1
Qatar (QE)	9,243	-0.7	-1.7	-11.4	15.9
Oman (MSM)	4,992	-0.1	-1.3	-13.7	11.5
Bahrain (BSE)	1,324	0.1	0.1	8.5	7.9
DJMENA Index	527	0.0	0.4	1.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,441	0.1	-1.4	9.0	20.9
US (NASDAQ 100)	6,257	0.6	-1.5	16.2	23.9
UK (FTSE 100)	7,310	-1.1	-2.7	2.3	25.3
Germany (DAX)	12,014	0.0	-2.3	4.6	17.3
France (CAC 40)	5,061	-1.1	-2.7	4.1	18.1
Russia (MICEX)	1,945	-0.8	-0.4	-12.9	6.6
Japan (Nikkei)	19,730	0.0	-1.1	3.1	17.9
Hong Kong (HSI)	26,884	-2.0	-2.5	22.2	14.0
South Korea (KOSPI)	2,320	-1.7	-3.2	14.5	11.7
China (SHCOMP)	3,209	-1.6	-1.6	3.4	17.2
India (NIFTY)	9,711	-1.1	-3.5	18.6	22.6
Brazil (IBOV)	67,359	0.5	0.7	11.8	20.3
Turkey (BIST 100)	1,06,963	-0.8	-1.5	36.9	10.5
Egypt (EGX30)	13,462	0.0	0.4	9.1	10.9
MSCI Emerging Markets	1,043	-1.3	-2.3	20.9	15.7
MSCI World	1,938	-0.1	-1.5	10.7	20.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	52.1	0.4	-0.6	-8.3	10.9
Natural Gas (\$/mmbtu)	3.0	-0.1	7.5	-16.0	0.8
Gold (\$/oz)	1,289	0.2	2.4	11.9	-3.5
Silver (\$/oz)	17.1	0.0	5.3	7.5	-13.2
Platinum (\$/oz)	985	0.4	2.1	9.0	-12.3
Copper (\$/t)	6,383	-0.2	0.6	15.6	34.4
Zinc (\$/t)	2,883	-1.5	2.9	12.7	29.1
Lead (\$/mt)	2,323	-1.5	-1.1	17.0	28.2
Wheat (\$/bu)	467	-0.4	-3.2	0.4	-9.7
Corn (\$/bu)	375	1.0	-1.6	-1.4	0.3
Sugar (\$/lb)	13.2	-0.3	-6.6	-29.2	-29.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.32	0.01	0.32	0.00
Saudi Arabia	1.80	0.00	-0.24	0.48
UAE	1.53	0.00	0.05	0.21
Kuwait	1.75	0.00	0.31	0.44
Qatar	2.41	0.00	0.63	1.09
Bahrain	2.38	0.00	0.28	1.06

Source: Reuters

NOTES: (1) Prices updated as of August 13, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended in green on Friday. The S&P 500 and NASDAQ closed 0.1% and 0.6% higher respectively. Dow Jones Industrial ended 0.1% higher. In Europe, the UK ended 1.1% lower while Germany closed flat and France closed 1.1% lower.
- Asian markets ended in red on Friday. China closed 1.6% lower while Japan was closed for trading. South Korea and Hong Kong declined 1.7% and 2.0% respectively. India ended 1.1% lower.
- GCC markets ended mixed on Thursday. Dubai ended 0.1% higher while Abu Dhabi ended 0.1% lower. Kuwait closed 0.3% higher while Qatar closed 0.7% lower. Oman declined by 0.1% while Bahrain ended 0.1% higher.
- US jobless claims for the week ended August 5 stood at 244K (prior: 241K; consensus: 241K). (Source: Econoday)
- Change in US CPI for the month of July 2017 stood at 0.1% M/M, 1.7% Y/Y (prior: 0.0% M/M, 1.6% Y/Y; consensus: 0.2% M/M, 1.8% Y/Y). (Source: Econoday)
- The Chairman of Bahrain Agriculture Foods Storage & Security announced it would establish a new food grain processing and packaging factory in Bahrain for USD 12mn (BHD 4.5mn). The construction contract for the factory would be finalized this month. (Source: Trade Arabia)
- According to Mobile Telecommunications Co's (ZAIN KK) statement to Kuwaiti bourse, Oman Telecommunications Co (OTEL OM) bought 426mn treasury shares, or 9.8% of issued and paid-in capital, from the Kuwaiti firm for KWD 225mn (USD 737mn). (Source: Argam)
- According to DXB Entertainments' (DXBE UH) statement in a bourse filing, the company entered into a management agreement with UAE-based Meraas to manage numerous leisure and entertainment offerings, including Hub Zero, Splash Pad, The Green Planet, Mattel Play Town, and Roxy Cinemas. (Source: Mubasher)
- Gulf Pharmaceutical Industries' (JULPHAR UH) subsidiary Gulf Inject entered into a partnership agreement with Zulekha Healthcare Group, in line with Julphar's expansion strategy, which includes opening the first cancer-drug production facility in Abu Dhabi. (Source: Mubasher)
- Citing banking sources familiar with the matter, Reuters reported JBF Industries Ltd's (JBF IN) affiliate JBF RAK seeks to renegotiate AED 2bn (USD 544mn) of debt. (Source: Zawya)
- According to Oman Cables Industry's (OCAI OM) statement on MSM website, normal operations at Oman Aluminum Processing Industries in Sohar were affected due to disruption in supply of liquid metal from Sohar Aluminum. (Source: Gulf Base)
- DP World (DPW DU), in partnership with the General Authority for the Suez Canal Economic Zone in Egypt, established a development company for the development of projects in the Suez Canal Zone. (Source: Trade Arabia)
- Change in UK CPI for the month of July 2017 (prior: 0.0% M/M, 2.6% Y/Y) will be announced on August 15. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 11 (prior: -6.5mn barrels) will be announced on August 16. (Source: Econoday)
- US jobless claims for the week ended August 12 (prior: 244K; consensus: 241K) will be announced on August 17. (Source: Econoday)

Coming Up

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